

AMERICAN DARTS ORGANIZATION

Memorial Scholarship Fund

Bi-Annual Summary of Activities

August 4, 2016

American Darts Organization
Board of Directors

Dear Board of Directors,

Enclosed is a summary of account information for the American Darts Organization Memorial Scholarship Fund .

Current Trustees

Steve Moore - Primary Trustee
Sandi Cain - Trustee

I still receive the quarterly statements and send copies to both Sandi and the ADO, Steve B. and Katie H. Sandi and I are still trying to find a third Trustee. The person recommended by Chuck H. was contacted but never returned my email.

Fund Status w/IRS

Pending the ADO IRS status, I would like to talk with Jeff I. regarding the first steps to take to reinstate the ADO MSF non-profit status. We are still able to issue funds to the qualifying youth.

Account Activity

The UBS account balance per the most recent statement of June 2016 was \$55,186.96

No deposits have been made to the account through June. Katie emailed me on 7/12/16 saying she would be depositing \$470 of donations made at the Las Vegas tournament that week. I'm sure it will show up on the July statement.

The most recent scholarship monies awarded went to Cassidy Larkin at the 2016 Camellia Classic. Seven of the eight qualifying youths from last year's Nationals are still in high school. When the qualifying youth apply for scholarship money, their balances are registered.

Checkbook register shows the following balances:

Michael Scarborough - \$500
Shannon Gallagher - \$250
Daniel Lauby - \$750
Scott Frazier - \$250

Fundraising

Jeff I. contacted me and stated we can no longer actively fundraise for MSF donations until the non-profit status has been re-instated. I asked Steve B. to remove the fundraiser flier from both the ADO website and the ADO Youth website.

Please do not hesitate to contact me if you have any questions and/or concerns about the Memorial Scholarship Fund.

Sincerely,

Steve Moore, Trustee