



# AMERICAN DARTS ORGANIZATION MEMORIAL SCHOLARSHIP PROGRAM

## **I. Purpose:**

The American Darts Organization Memorial Scholarship Fund is established as a permanent memorial to those friends of the Sport of darts who have passed away. May the memories of these individuals and their contributions to the sport of Darts perpetuate as those who will use this fund go on to better lives.

## **II. Funding:**

The Fund has been granted 501(c)(3) tax status with the Internal Revenue Service (Fed. Tax ID#: 33-0689212). Income is provided by the voluntary, tax-deductible contributions of members of the Darting community, sponsors, manufacturers of Darting equipment, other interested parties, and interest derived from the scholarship account. It is a goal of this program to be self-sustaining; either through interest generated by an account, sponsorship assistance, or combination thereof. Contributions will be placed in a dedicated account used for the sole purpose of providing financial assistance towards the expense of a college education of young Dart players throughout the United States.

## **III. Eligibility:**

To be eligible for any portion of this fund a player must meet the following criteria:

- A. Must be a United States citizen or must have been domiciled in the United States for a period of two years + one day.
- B. Must be a member in good standing of the American Darts Organization.
- C. Must be a Regional/National winner in the ADO Youth Playoff Program.
- D. Must be under twenty-one (21) years of age as of December 1st of the year in which he/she plans to attend college to be eligible for the resulting rewards.

## **IV. Award Structure:**

- A. Scholarship awards shall not exceed 50% of the total available scholarship funds each year. The remaining 50% of the funds will be used to maintain and expand the scholarship fund account and to provide interest income to the program. Amounts, percentages, and scholarship award ratios are subject to change, as deemed necessary to perpetuate the program.
- B. Should overall scholarship funds drop below adequate levels, the ADO Board of Directors reserves the right to make any adjustments as deemed necessary to perpetuate the program. At no time shall the designated funds exceed the total amount of the fund.
- C. Scholarship awards will be made to the top eight (8) finishers in the ADO Youth Championship, based on their performance.

Awards will be divided as follows:

- Each Quarter-finalist in the National Championship will be awarded a scholarship valued at \$500.00.
- Each Semi-finalist in the National Championship will be awarded a scholarship valued at \$750.00.
- The Runner-up in the National Championship will be awarded a scholarship valued at \$1000.00.
- The National Champion will be awarded a scholarship valued at \$1500.00.
- Any participant/winner who is eligible to compete in more than one ADO Youth Championship may repeat as a scholarship winner, but may not exceed a total of \$8000.00 in scholarship earnings. Any excess awards to a single winner will remain in the fund for future program enhancements.

## **V. Student Requirements:**

A student must be accepted, on a full-time basis (minimum 12 credits per quarter / semester), to an accredited American college curriculum on or before his/her 21st birthday and must enter that program no later than the next active quarter. The student must select a program or major that leads to the earning of a degree; i.e. Associate in Applied Science, Bachelor of Science, etc. and must maintain a grade point average of 2.0 on a scale of 4.0.

Certificate and/or Diploma programs are acceptable only if required to obtain minimal educational requirements necessary to enter a degreed program.

## **VI. Covered Expenses:**

Any legitimate college fees are eligible for coverage by this fund. For example: fees for parking stickers, library, student union, tuition, books, etc.

## **VII. Administration:**

Administration of the ADO Memorial Scholarship Fund will be handled by a Board of Trustees. A maximum of \$500 per quarter / semester (not to exceed \$1000 per year) will be paid directly to the recipient on a quarterly/semester basis after confirmation of paid enrollment and proof that the minimum GPA requirement has been maintained.